



START
SAVING
HERE

Retirement's about knowing what you want — and taking the right steps to get there.

Your journey to retirement begins with you.

Now is a great time to take the first step. Enrolling in the CalPERS 457 Plan will help make it easier for you to build up and replace your paycheck in retirement.

It starts with your savings source.

Saving pre-tax into the CalPERS 457 Plan impacts your paycheck by less than you think, plus it helps you lower your current taxable income. For example:



* Assumes a 28%
income tax rate.

You can also save on a Roth after-tax basis.

That means qualified withdrawals of federal tax-free income in retirement. Before enrolling to save on a Roth after-tax basis, check with your employer to confirm they can process Roth contributions and then consult with your tax advisor to ensure Roth is right for you.

After enrolling, consider consolidating accounts.

Consolidating retirement accounts from former employers into the CalPERS 457 Plan can help you save time, invest consistently, make it easier to track your retirement progress, and may even cost you less in fees. After enrolling, call Voya's Account Consolidation Team¹ at **866-865-2660** for their assistance and experience with consolidating retirement savings into the CalPERS 457 Plan. Please carefully consider the benefits of existing and potentially new retirement accounts and any differences in features. Please note that assets rolled over from other non-457 plans (such as 401(a)/401(k), 403(b), a traditional IRA) may remain subject to the IRS 10% premature distribution penalty tax.



Get going today. Visit calpers457.com and click **Enroll Now** to enroll in the CalPERS 457 Plan online on a pre-tax saving basis. To join the Plan by saving on a Roth after-tax basis, visit calpers457.com to download and complete the **Participant Enrollment Kit**. Call **888-713-8244** or visit calpers457.timetap.com to schedule an appointment for enrollment help or to discuss your saving options with a dedicated Account Manager.²

¹ Retirement Consultants are registered representatives of and offer securities through Voya Financial Advisors, Inc. (member SIPC).

² Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC (VFA). Plan administration services provided by Voya Institutional Plan Services, LLC.

Comparing the Plans

The CalPERS Pension and 457 Plan are great ways to save for your retirement goals.

You're eligible to join a plan that leverages CalPERS's experience and clout as the largest public pension fund in the country. CalPERS offers a competitive and diverse deferred compensation plan that others cannot. Though both are provided by CalPERS, the Pension and 457 Plan have very significant differences that make utilizing them together a choice that you can be confident in making:

CalPERS Pension

CalPERS 457

Defined Benefit
Employees' retirement benefits are computed using a formula that considers length of employment and salary history.³

Deferred Compensation
Employees are able to set aside (defer) and invest a portion of their compensation that will be paid to them at a later date.⁴

2,300,000+

36,000+

\$ 506+ Billion

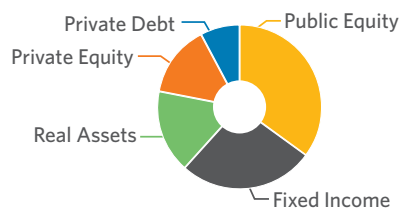
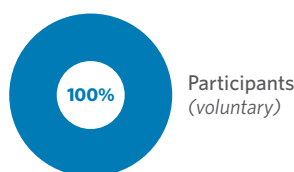
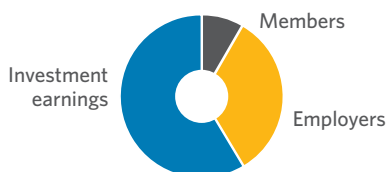
2.6+ Billion \$

Over 2,800

Over 850

State, Public Agency and School Employees

Public Agencies and School Employees



Participants actively manage their accounts by choosing a target date fund or selecting their fund allocation.

³ Statistics as of June 30, 2024.

⁴ Statistics as of December 31, 2024.

⁵ Percentage allocations fluctuate and are shown for illustrative purposes only.