

How important are fees when saving for retirement?

The cost of investing in the CalPERS Target Retirement Funds has decreased by 50% since 2020.

Have you ever heard the phrase “you get what you pay for?” The phrase basically claims that you only get more when you spend more. That may be true with some things, but it doesn’t have to be when saving for retirement. By participating in the CalPERS 457 Plan, you’re already spending less in fees while you save more for the future.

The CalPERS 457 Plan is an important part of your retirement planning strategy

The CalPERS 457 Plan is a voluntary savings program that allows you to defer any amount from your paycheck for retirement. By keeping fees low, the CalPERS 457 Plan helps you keep more money in your account to potentially grow over time. That way, your Plan is here for you when you’re ready to supplement the income you receive in retirement from Social Security, personal savings, and other sources.

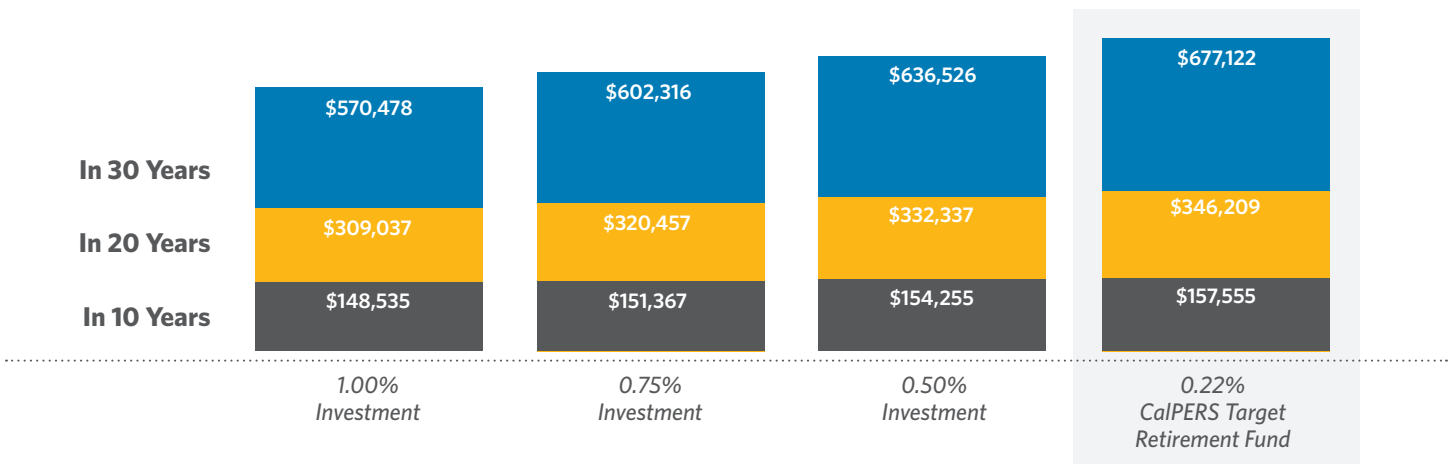
Exploring the “all-in” fee structure of the CalPERS 457 Plan

The cost of investing in the CalPERS 457 Plan includes all administrative, recordkeeping, and investment fees. The annual cost to invest in the most popular investment options, the CalPERS Target Retirement Funds, is 0.22% (or 0.0022). To calculate your total cost for a year, just multiply the cost of the investment option by the average annual dollar balance you have in the fund. For example, a \$10,000 average balance invested in a CalPERS Target Retirement Fund with a cost of 0.22% would have an estimated total cost for the year of \$22.00 ($\$10,000 \text{ multiplied by } 0.0022 = \22.00).



Seeing your retirement savings at work

Since the annual cost to invest in a Target Retirement Fund is now 0.22%, it's never cost less to participate in the Plan. Consider this when evaluating and comparing your retirement saving choices. If you have a \$50,000 balance in the CalPERS 457 Plan and contributed \$200 per pay period 26 times each year, here is how much you could have in 10, 20, and 30 years by investing in a CalPERS Target Retirement Fund with the current cost of 0.22% compared to investments with higher fees. You'll see that the less you pay in fees, the more income you may potentially have in retirement.



Assumptions: CalPERS 457 Plan with a starting balance of \$50,000 contributing \$200 bi-weekly (26 pay periods per year) into an investment with a cost of 1.00%, 0.75%, 0.50%, and 0.22%, each earning 6% annually. These are hypothetical illustrations for demonstration purposes only. They are not guaranteed and not intended to (1) serve as financial advice or as a primary basis for investment decisions and (2) imply the performance of any specific security.

Do you have questions about the CalPERS 457 Plan and achieving your retirement goals?

Schedule a one-on-one personal phone appointment to discuss your retirement planning and saving strategy with a dedicated Account Manager¹ by calling **888-713-8244** or visiting calpers457.timetap.com.



The CalPERS 457 Plan is a convenient way to save

Ready to enroll? Visit calpers.voya.com to enroll in the CalPERS 457 Plan online on a pre-tax saving basis. To save on a Roth after-tax basis, visit calpers457.com to download and complete the **Participant Enrollment Kit** to join the Plan. No matter how you save for retirement, you're in good company by enrolling in the CalPERS 457 Plan.

¹ Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC (VFA). Plan administration services provided by Voya Institutional Plan Services, LLC.