

The CalPERS 457 Plan is a deferred compensation plan administered by CalPERS, a California state agency. Since 1995, CalPERS has provided public agency and school employers and their employees a low-cost, convenient way to save for retirement through payroll deduction. The 457 Plan offers diversified investment options and state-of-the-art services, delivered at low cost to participants and at no cost to employers.

**822**  
Employers in  
the 457 Plan

**31,783**  
Participant  
Accounts

**\$115  
million**  
2020 Participant  
Contributions

**\$2.06  
billion**  
Assets under  
management



## Success Factors

- No cost to employers.
- Low costs for employees.
- Dedicated support for employers.
- Excellent customer service and participant education.
- Uncomplicated administrative processes.
- A simple, fair fee structure covers plan administration, recordkeeping and investments.
- Over 20 years of experience serving California public agency and school employers and their employees.
- CalPERS does not engage in revenue sharing or administrative expense reimbursement.

## Employer Diversity

**More than 800** California government employers representing many types of public agencies participate in the CalPERS 457 Plan.

Type of Employer	Cities or Towns	<b>108</b>	Total
	Counties	<b>16</b>	
	Schools	<b>195</b>	
	Courts	<b>16</b>	
	Special Districts	<b>487</b>	

Statistics as of 12/31/20

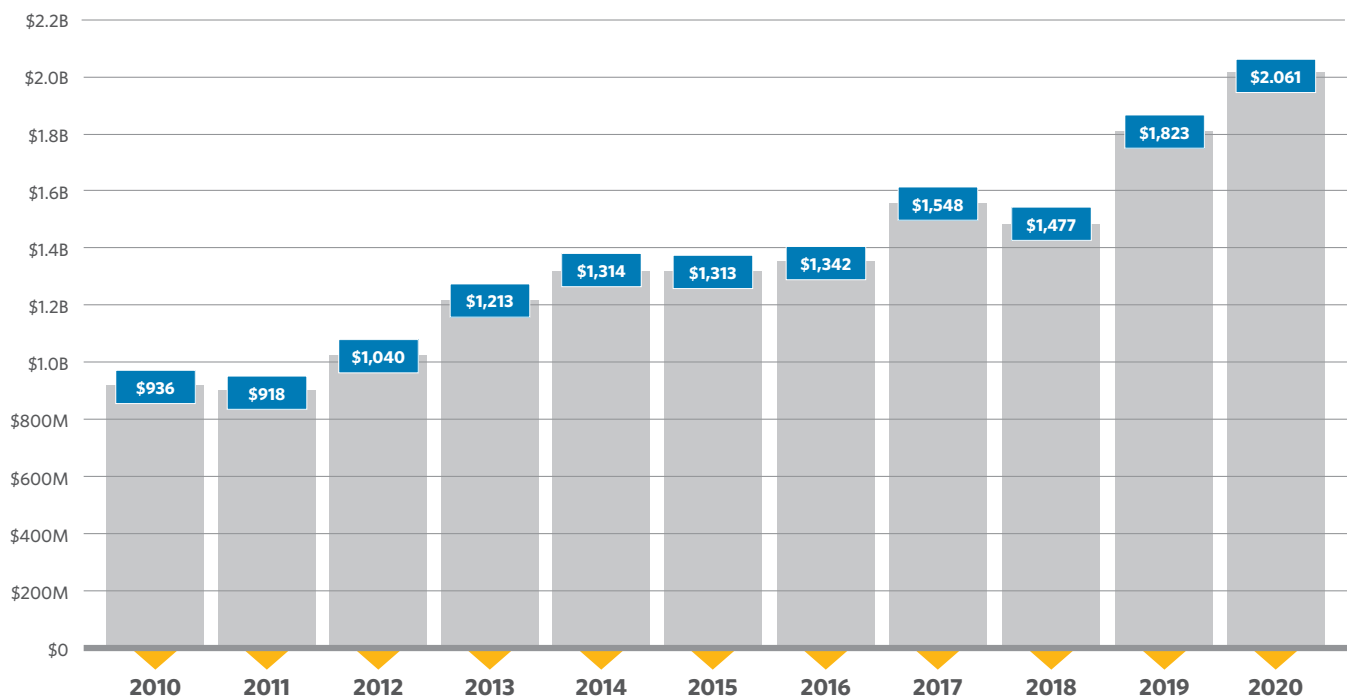
## Advantages For You

- You can provide another valuable benefit to your employees at no cost to your agency.
- To help you manage your fiduciary responsibility, CalPERS:
  - > acts as the trustee of your employees' deferred compensation assets.
  - > selects the investment options.
  - > monitors contribution limits.
  - > leverages existing payroll deduction feeds into my|CalPERS to receive your employees' 457 Plan deferrals and loan repayments.
  - > provides guidance on compliance with IRS regulations.

## Benefits To Your Employees

- The convenience of saving for retirement through payroll deduction.
- A competitively priced plan, with total fund expenses of 0.31% - 0.44% for the core investment options.
- A proprietary lineup of core institutional investments including Target Retirement Date Funds specifically designed for public employees based on the latest research in portfolio theory and behavioral finance.
- A self-directed brokerage option for experienced investors through Schwab Personal Choice Retirement Account® (PCRA).
- Financial education and support by licensed experienced local representatives.\*

## CalPERS 457 Plan Asset Growth (dollars in millions)



Give your agency and employees the advantages of participating in the CalPERS 457 Plan.

- @ Call us toll free at 800-696-3907.
- Send us an email at [calpers\\_457\\_plan@calpers.ca.gov](mailto:calpers_457_plan@calpers.ca.gov).
- Visit [calpers-sip.com](http://calpers-sip.com) to learn more about the 457 Plan.

\* Plan administration services provided by Voya Institutional Plan Services, LLC. Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc. (member SIPC).