

## EMPLOYEE RETENTION IDEA #457: add this retirement plan

Like all employers, you know it can be a challenge to reward and retain the best workers. But did you know that's among the many reasons why more than 800 public agencies and schools throughout California offer the CalPERS 457 Plan?

### What's in it for **you**?

- A new reason for your agency's employees to feel good about their jobs
- No cost to your agency
- When you say "yes" to the CalPERS 457 Plan, we take care of the rest

#### To help you manage your fiduciary responsibility, CalPERS:

- acts as the trustee of your employees' deferred compensation assets
- selects the investment options
- monitors contribution limits
- manages service levels with administrative service providers
- leverages existing payroll deduction feeds into my|CalPERS to receive your employees' 457 Plan deferrals and loan repayments

We are a not-for-profit public entity focused on educating your employees, not selling investment products.

Funds are managed internally by CalPERS in-house investment staff and external institutional investment managers under contract to CalPERS.

We offer value and fair pricing. To keep fees as low as possible, CalPERS does not engage in "revenue sharing" or "administrative expense reimbursement." Plan administration, recordkeeping and investment fees are all included in a simple and fair fee structure.

### What's in it for your **employees**?

- The convenience of saving for retirement through payroll deduction
- A very competitively priced retirement plan, with total fund expenses of 0.31% - 0.44% for the core investment options
- Access to a proprietary lineup of core institutional investments managed by CalPERS staff and professional managers under contract to CalPERS, including Target Retirement Date Funds specifically designed for public employees based on the latest research in portfolio theory and behavioral finance
- A Schwab Personal Choice Retirement Account® (PCRA) self-managed account brokerage option.
- State-of-the-art services

#### 24/7 account management

- Online at [calpers.voya.com](http://calpers.voya.com)
- Toll free telephone at **800-260-0659**
- On the go with the **Voya Retire** app

**The latest in online retirement planning**, investing and educational tools, including myOrangeMoney®, at [calpers.voya.com](http://calpers.voya.com)

**CalPERS 457 Account Managers** lead group educational sessions and meet one-on-one with employees. They are easy to reach at **888-713-8244** or [calpers457.timetap.com](http://calpers457.timetap.com)

**Recordkeeping by Voya Financial®**, one of the nation's largest defined contribution plan recordkeepers, serving millions of participants.

*Plan administration services provided by Voya Institutional Plan Services, LLC.*

Find out more today

Visit [calpers-sip.com](http://calpers-sip.com)

Call 800-696-3907

Monday - Friday, 8:00 a.m. to 5:00 p.m. (Pacific Time)