

making cents

Whenever you log into your CalPERS Supplemental Income 457 Plan account, you can use myOrangeMoney™ to see your estimated monthly retirement income and your Personal Financial Dashboard to organize your finances.

This new online experience is designed to help you plan for your retirement and other goals, see where you stand and make smart money decisions. Try both tools when you log into your account at <https://calpers.voyaplans.com>.



See your savings as future income

myOrangeMoney is a personalized, interactive tool that shows you the income you'll likely need each month in retirement and the progress you've already made toward that goal.

After you initially provide your age and current income, a dollar bill appears to show your current level of retirement readiness. The portion in orange represents the amount of your income need that can potentially be achieved without any changes in the way that you're currently saving and investing. But anything not colored orange represents money that you'll likely need, but currently may not have. It's the gap you'll need to close to eventually reach your retirement income goal.

Sliders next to the dollar bill let you adjust your assumptions and then instantly see how those choices affect the level of your orange-colored monthly retirement income dollars. You can try out various savings, investing and retirement age scenarios until you find the combination that's right for you. When you're ready to take action, just click on the **Make the change** button and follow the prompts. It's that simple! myOrangeMoney seamlessly links to your Personal Financial Dashboard.

Organize your finances easily

Planning for retirement is an important financial goal. But competing financial priorities can often get in the way — whether getting rid of debt, saving for college or even just sticking to a budget. How do you make it all work? Your Personal Financial Dashboard can help.

Log into your account, select **Organize your \$\$\$** and follow the easy steps. Enter as many accounts as you like: checking, saving, credit cards, mortgage, insurance, retirement and so on. This is your own private financial space — your employer and Voya Financial™ cannot see it, and there are no intrusive ads or e-mails. The tool encrypts your information using advanced security features and updates automatically, so you can see all your accounts and priorities in one place.

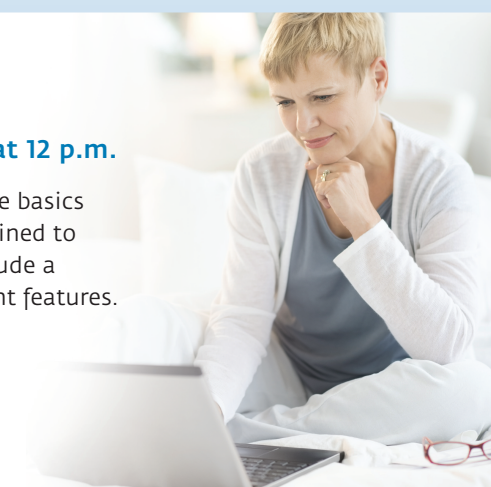
Register now for the March 5 webinar

You are invited to participate in the **457 Basics** webinar on Thursday, March 5, 2015 at 12 p.m.

This webinar presents the features and benefits of the CalPERS Supplemental Income 457 Plan. The basics of enrolling, contributions, investment choices, account management and distributions are explained to help you take full advantage of your opportunities to save for retirement. The webinar will include a demonstration of the new myOrangeMoney and your Personal Financial Dashboard online account features.

▶ To register, go to <https://attendee.gotowebinar.com/register/519277713089081089>.

You will receive a confirmation by e-mail with instructions for joining the webinar. Or visit www.gotowebinar.com and enter Webinar ID 106-749-267.



Required Minimum Distributions

You are required by law to begin annual withdrawals, called Required Minimum Distributions (RMDs), from your CalPERS Supplemental Income 457 Plan account and other retirement accounts by April 1 following the year in which you reach age 70½, or in the year you retire, whichever is later. If you do not take all or a portion of your RMD by the required deadline, you may be subject to a 50% IRS penalty on the amount not taken, even if you withdraw it later. For information, call the Plan Information Line at **(800) 260-0659** or talk with your financial or tax adviser.

Please tell us what you think

The deadline for completing a short survey about the CalPERS 457 Plan has been extended to February 16, 2015.

Please let us know what you think. Your answers will help CalPERS and Voya Financial™ ensure your satisfaction with the Plan services you receive from Voya. Your responses and information will be strictly confidential.

Click the link on the home page at <https://calpers.voyaplans.com>, or if you prefer a paper survey, please call **(720) 484-4633**.

Plan contribution limits in 2015

The Internal Revenue Service (IRS) announced the limits on the amounts Plan participants may contribute in 2015.

Maximum Annual Contribution	\$18,000
Maximum including Age 50+ Catch-Up	\$24,000
Maximum including Three-Year Special 457(b) Catch-Up	Up to \$36,000

If you are at least age 50 in 2015, you are allowed to contribute an extra \$6,000 with the Age 50+ Catch-Up, for a total of up to \$24,000. To take advantage of the Age 50+ Catch-Up provision, complete a *Participant Change Authorization Form* and submit it to your Benefits Office.

If you are within three years before the year in which you will reach the Normal Retirement Age defined by the CalPERS Supplemental Income 457 Plan, you may be eligible to contribute up to \$36,000 with the Three-Year Special 457(b) Catch-Up. To take advantage of the Three-Year Special 457(b) Catch-Up, complete a *Participant Change Authorization Form* and *Three-Year Special 457(b) Catch-Up Worksheet* and return them to your employer.

Since the Three-Year Special 457(b) Catch-Up option takes into account your prior contributions, please work closely with your employer to calculate the catch-up amount available to you.

Remember, if you are eligible for both catch-up options, IRS rules provide that you cannot use both in the same tax year and must use the option that lets you defer the greater amount.

A tax credit on contributions

You may be eligible to claim a tax credit on your 2014 and 2015 federal tax returns for up to half of the first \$2,000 you save in a retirement account each year if your adjusted gross income does not exceed these limits. For more information, go to www.irs.gov or contact your tax adviser.

	Tax year 2014	Tax year 2015
Single, married filing separately, qualifying widow(er)	\$30,000	\$30,500
Head of household	\$45,000	\$45,750
Married filing jointly	\$60,000	\$61,000



Plan administration services provided by Voya Institutional Plan Services, LLC. Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. **Local Plan Service Representatives are registered representatives of Voya Retirement Advisors, LLC (member SIPC).**

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quarterly calendar

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open.

- **Monday, January 19, 2015**
- **Monday, February 16, 2015**
- **Friday, April 3, 2015**