

making cents



National
Save for
Retirement
Week

October 19 – 25, 2014

What does your future look like?

Think about the future you want tomorrow and take action during National Save for Retirement Week. For example, consider increasing your contributions to your CalPERS Supplemental Income 457 Plan account.

Contributing an extra \$10 could add up over the years because of the potential for tax-deferred growth and compounding interest. Taxes are due upon withdrawal.

Saving more on a regular basis over time may have a greater impact on the growth of your 457 account than the investments you choose. So if you can afford to, consider pumping up the amount you contribute from each paycheck, even by a little. Complete the **Participant Change Authorization Form** and return it to your benefits office. Download the form from <https://calpers.voyaplans.com> or call **(800) 260-0659** to request the form.

Age	Account worth at year end	\$10 more	
		Account worth at year end with \$10 more per paycheck	Value of extra \$10
25	\$3,640	\$3,907	\$267
35	\$54,495	\$58,499	\$4,004
45	\$145,570	\$156,265	\$10,695
55	\$308,671	\$331,349	\$22,678
64	\$563,320	\$604,707	\$41,387

The year-end value assumes a 6 percent rate of return. This scenario compares cumulative retirement savings between \$136.11 and \$146.11 per pay period contributions beginning at age 25 through age 64 and no salary increases. This hypothetical illustration is not guaranteed and is not intended to reflect the performance of any specific investment. There is no assurance that increasing contributions will generate investment success. Additionally, these figures do not reflect taxes or any fees or charges that may be assessed by the investments. Systematic investing does not ensure a profit or guarantee against loss in declining markets. Investors should consider their ability to continue investing consistently in up and down markets.

New brokerage option expands investing choices

A recent change in the Plan's brokerage option presents participants with more investment choices, premium research tools and flexibility than ever.

The Schwab Personal Choice Retirement Account (PCRA®) has replaced the State Street Global Markets Brokerage Window as the Plan's Self-Directed Brokerage Option (SDBO). SDBO participants were notified by mail prior to the change that took effect September 17, 2014.

The PCRA is a discount brokerage option available through employers who contract for that provision. The account provides access to thousands of investments available through Charles Schwab and the company's industry-leading research tools.

It is designed for experienced investors who are willing to research, analyze and monitor the investments independently while making informed decisions and understanding the risks associated with the investment decisions made. Transaction fees and commissions apply. You should read the prospectus carefully to consider the investment objectives, risks, trading policies, charges and expenses before investing.

For more information, go to <https://calpers.voyaplans.com> > **Plan Information** > **Plan Investments** > **Fund Information** > **Self-Managed Account**. To enroll, contact your employer to obtain an application.

Schwab and State Street are independent entities and not affiliated with the Voya™ family of companies.

Your beneficiary designations: avoid these common mistakes

Whoever you name as a beneficiary will receive your CalPERS Supplemental Income 457 Plan account balance upon your death.

It's smart to review your choices from time to time. You want to be sure that the right individuals will get your money, especially if your personal situation changes. Checking your beneficiary designations at least once a year could help prevent these common errors:

- Forgetting to remove an ex-spouse as a beneficiary after a divorce or remarriage.
- Not adding a child after a birth or adoption.
- Not identifying a new beneficiary after the death of the primary beneficiary.
- Overlooking the need to name a contingent beneficiary who would receive the benefits if the primary beneficiary dies before you.
- Naming your parents as beneficiaries when you are a young single adult, then neglecting to change the information after your parents die or you marry or have children.
- Listing your estate as a beneficiary without guidance from an estate planning attorney.
- Specifying your estate or an entity other than an individual as your beneficiary without knowing the implications on the IRS required minimum distribution payments to beneficiaries.



These are errors that would affect the people in your life who depend on you. So look at your account statements or log into your account online to verify that the beneficiary designations you have on file reflect your current wishes.

You can add, change or delete a beneficiary anytime by using the **Beneficiary Designation Form** available online at <https://calpers.voyaplans.com> or by calling the Plan Information Line at **(800) 260-0659** to request the form. Complete and return the form to your personnel/payroll department.



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Your satisfaction is important to us

CalPERS and Voya Financial™ continually strive to improve the CalPERS 457 Plan. Our mutual goal is to ensure your satisfaction with the Plan services you receive from Voya.

Please tell us what you think by answering a short survey between October 15 – November 9, 2014:

- Click the link on the home page at <https://calpers.voyaplans.com>, or
- If you prefer a paper survey, please call **(720) 484-4633**.

Your responses and information will be strictly confidential. We want to hear from you.

Record keeper is Voya Financial™

The 457 Plan record keeper, formerly known as ING, changed its name to Voya Financial in September. To visit the Plan website, go to <https://calpers.voyaplans.com>. Everything's the same except the name!



Quarterly calendar

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open.

- **Thursday, November 27, 2014**
- **Thursday, December 25, 2014**
- **Thursday, January 1, 2015**
- **Monday, January 19, 2015**

NYSE closes at 1:00 p.m.:

- **Friday, November 28, 2014**
- **Wednesday, December 24, 2014**