

How to save more for your retirement

Contributing to your CalPERS Supplemental Income 457 Plan account every payday is a convenient, effective way to save for your future. If you want to power up your retirement savings, here are three tips to think about.

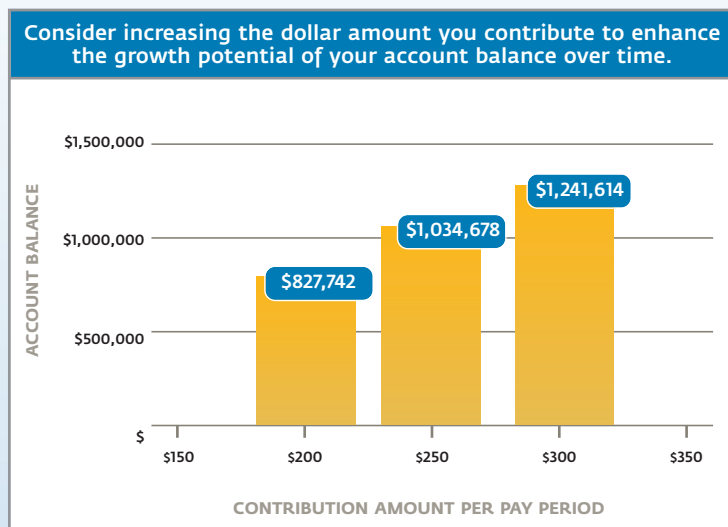
Tip #1:

Try to max out if you can.

The contribution limits were increased by the IRS this year, allowing you to save more for your retirement. The 2015 maximum annual contribution is \$18,000.

The Plan's catch-up options can help you make that final push toward your retirement saving target when you are age 50 or older. In 2015, the Age 50+ Catch-Up lets you contribute an extra \$6,000, for a total of up to \$24,000. If you are within three years before the year in which you will reach Normal Retirement Age defined by the CalPERS Supplemental Income 457 Plan and have not contributed to the Plan up to the IRS limits in prior years, you may be eligible to contribute up to \$36,000 if you have elected the Three-Year Special 457 Catch-Up. Since this option takes into account your prior contributions, please work closely with your employer to calculate the catch-up amount available to you. **Keep in mind that you can't use both catch-up options in the same tax year, but the IRS will allow you to use whichever catch-up lets you contribute the most.**

Your decision to set aside more now could make a long-lasting difference when you retire. See how much your Plan account could potentially accumulate if you began contributing these dollar amounts regularly at age 25 until you reached age 65.



Tip #2:

Accomplish two priorities at once.

Do you want to pay less in taxes and put aside more for retirement, too? Contributing to your Plan account could help you do both at the same time!

Every dollar you defer from your paycheck into the Plan lowers your current taxable income by a dollar. Taking your saving level up a notch could help bring your account balance up and your current federal tax bill down. Taxes are eventually due upon withdrawal.

You may be eligible to claim a tax credit on your 2015 federal tax return for up to half of the first \$2,000 you save in a retirement account if your adjusted gross income does not exceed this year's limits: single, married filing separately or qualifying widow(er): \$30,500; head of household: \$45,750; married filing jointly: \$61,000.

Tip #3:

Give your future self a raise.

Whenever your salary goes up, consider increasing your Plan contributions by some or all of it to give yourself a retirement raise. It's a simple tweak to help pick up the pace of saving.

To change your contributions, complete the *Participant Change Authorization Form* and return it to your benefits office. Download the form from <https://calpers.voyaplans.com> or call toll free (800) 260-0659 to request the form.

These hypothetical illustrations compare contributions of \$200, \$250 and \$300 for each of 26 pay periods over 40 years and a six percent rate of return. The illustrations are not guaranteed and are not intended to reflect the performance of any specific investment. There is no assurance that increasing contributions will generate investment success. Additionally, these figures do not reflect taxes or any fees or charges that may be assessed by the investments. Systematic investing does not ensure a profit or guarantee against a loss in declining markets. Investors should consider their ability to continue investing consistently in up and down markets.

Staying The Course webinar September 3

You are invited to participate in the Staying The Course webinar on Thursday, September 3, 2015 at 12 p.m.

This one-hour webinar reviews strategies to help you stay focused on your retirement income goals in spite of financial challenges and the market's inevitable ups and downs.

To register, go to <https://attendee.gotowebinar.com/register/7206599794675082241>.

You will receive a confirmation by e-mail with instructions for joining the webinar. Or visit www.gotowebinar.com and enter Webinar ID **114-726-587**.



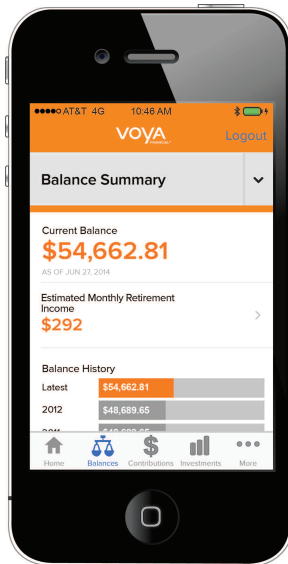
24/7 mobile access to your account

You can manage your CalPERS Supplemental Income 457 Plan account on your iPhone®, iPod touch® and Android™ devices. The savings calculator in the **Contributions** section lets you see the impact of increasing the amounts you save for retirement.

Log into your account at least once and then download the Voya Retire mobile application at no additional charge directly from the App StoreSM or the Google Play Store for Android™ devices (keywords: **Voya Retire**).



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Personal Phone Reviews

Experienced local representatives are available to talk with you about your CalPERS Supplemental Income 457 Plan account and investments.

Go to www.calpers457.checkappointments.com to:

- Schedule a phone review at the time of your choice.
- Receive an e-mail confirmation of your appointment.
- Get an e-mail reminder one hour prior to your appointment.
- Use the link to cancel the appointment if you need to.

Or call toll free at **(888) 713-8244** weekdays 8 a.m. – 5 p.m. (Pacific Time).

Who's your beneficiary?

The beneficiaries you name for your CalPERS Supplemental Income 457 Plan account are the individuals you'd like your account assets to go to when you die. Review your beneficiary designation periodically and make updates if necessary.

To name or change your beneficiary, use the **Beneficiary Designation Form** available online at <https://calpers.voyaplans.com> or by calling the Plan Information Line at **(800) 260-0659** to request the form. Complete and return the form to your Personnel/Payroll Department.



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quarterly calendar

Transactions made on this day when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open.

- **Monday, September 7, 2015**