

Staying in the 457 Plan has advantages

Did you know that it's a common myth that you must take your money out of the CalPERS Supplemental Income 457 Plan when you change jobs or retire?

You can stay in the 457 Plan when you separate from service and during retirement. In fact, you don't have to start taking money out of your account until April 1 after the calendar year when you reach age 70½ or quit working, whichever happens later.

Keeping some or all of your assets in your 457 Plan account may offer a number of potential advantages.

Value and fair pricing

As a not-for-profit public entity, CalPERS keeps a close watch on the 457 Plan's options and strives to provide value and fair pricing to participants. Reviews are conducted periodically to help assess that the 457 Plan's services stay competitive in the supplemental savings plan marketplace.

A simple approach to investing

The 457 Plan's investment lineup is organized into choices that seek to match your level of interest in investing. Access to a diverse range of investment options gives you the flexibility to maintain or alter your investment strategy and portfolio based on your needs as your personal situation or risk tolerance change.

One-on-one assistance

Experienced local representatives can review your account and investments with you. They also conduct educational sessions about retirement planning, investments and personal finance at locations throughout the state. These valuable support services are available to you at no additional charge while you are employed and after you retire.



Convenient account management

You can access information about the 457 Plan, your account and investment tools and education anytime on the Plan website at <https://calpers.ingplans.com>. You can also call the toll free dedicated Plan Information Line at **(800) 260-0659** to request information and get help with transactions or questions.

Flexible payout options

When you are ready to receive a payout from the 457 Plan, you will be able to select from a number of options based on your personal situation. Local representatives can meet with you to help you evaluate the choices before you select the option that best fits your needs.

Learn more

If you are about to leave your job or retire or have already retired, consider talking with a representative about your choices. Call toll free **(888) 713-8244** weekdays 8 a.m. – 5 p.m. to schedule an appointment. You may want to talk with a tax or financial adviser before making financial decisions.

New name for ING: Voya Financial™

CalPERS Supplemental Income 457 Plan's record keeper, ING, is changing its name to Voya Financial. Nothing changes to your account or the quality retirement services you receive as a result of this name change. Over the next few months you will begin to see the Voya name more and more. In September, you will see Voya on your account statement, printed materials and Plan website, and by the end of 2014, on all other materials.





Phone Review Fridays

Experienced local representatives are available to talk with you on Phone Review Fridays (or another day that works for you).

Go to www.ingforcalpers457sip.checkappointments.com to:

- Schedule a phone review at a time of your choice.
- Receive an e-mail confirmation of your appointment.
- Receive an e-mail reminder one hour prior to your appointment.
- Use the link to cancel the appointment if you need to.

Or call toll free at **(888) 713-8244** weekdays 8 a.m. – 5 p.m.

Register now for August 15 webinar

You are invited to participate in the *Bridging the Retirement Gap* webinar on Friday, August 15, 2014 at 12 p.m.

A pension and Social Security benefits may not be enough to replace your current paycheck. *Bridging the Retirement Gap* explains the importance of supplemental retirement savings as a third source to help make up the difference.

To register, go to <https://attendee.gotowebinar.com/register/3426376557254436865>.

You will receive a confirmation by e-mail with instructions for joining the webinar. Or visit www.gotowebinar.com and enter **Webinar ID: 105-131-971**.



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Short-Term Investment Fund changed to STIF

CalPERS Supplemental Income Plans changed its cash investment vehicle from the SSgA U.S. Government Short-Term Investment Fund (GSTIF) to the SSgA Short-Term Investment Fund (STIF) on July 17, 2014 to meet the Plan's objective of providing stability of principal, a high level of liquidity and a competitive yield over the long term. This decision was based upon the STIF's increased diversification as compared to the GSTIF and an overall improvement in worldwide economic and market conditions. Fees and expenses of both cash investment options are the same. STIF investors were notified by mail prior to the change.

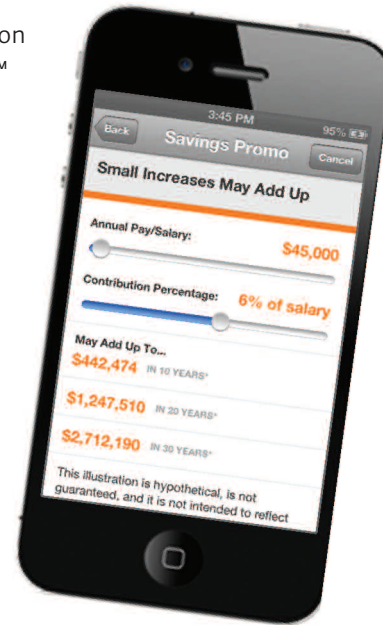
A fund fact sheet describing the STIF and its investment objectives, risks, fees and expenses is available at <https://calpers.ingplans.com> or by calling the Plan Information Line at **(800) 260-0659**. You should carefully read and review all investment information prior to making any investment decisions.

24/7 account access on your mobile device

You can view and manage your CalPERS Supplemental Income 457 Plan account on your iPhone®, iPod touch® and Android™ devices. The savings calculator in the *Contributions* section lets you see the impact of increasing the amounts you save for retirement.

First log into your account at least once. Then download the ING Retire mobile application at no additional charge directly from the App StoreSM or the Google Play Store for Android™ devices (keywords: **ING Retire**). For more information, visit mobile.ingplans.com.

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Quarterly calendar

Transactions made on this date when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open.

- **Monday, September 1, 2014**