

Getting your financial house in order

If you want to retire comfortably, it's important to know where you stand with your finances.

A financial spring-cleaning could be useful, whether you're starting your career or nearing retirement. You may find decisions flow more easily when your financial information is organized. Keep what's important in easy reach.



Here are some steps to help you take control of your situation.

- Create a spending plan.** See if you can figure out where your money is going. Then look at whether you might be able to reduce expenses and save more toward your retirement and other goals.
- Start a filing system for your financial records,** such as tax returns and statements for your retirement accounts, investments and bank accounts. Stay organized by keeping the current year's records handy and storing away the rest.
- Make lists of where to find your accounts,** insurance policies, birth certificate, passport, and financial and legal advisers.
- Log into your CalPERS Supplemental Income 457 Plan account** regularly at calpers.voya.com and review your contribution rate and investments at least once a year.
- Check the beneficiaries** for your retirement accounts and insurance policies. If there's been a change, such as a marriage, divorce, birth of a child or a death, you may need to update your beneficiary information to reflect your current wishes.
- Execute a will, health care proxy and durable power of attorney documents.** Develop or update your estate plan to ensure that the people who depend on you are protected and your final wishes are honored.

Four ways to save and invest your tax refund

You may be among the millions of people who will receive a federal income tax refund this year.

Think about what you did with last year's tax refund if you got one. Did you splurge and have nothing to show for it later?

While the IRS had your money all year, you didn't miss it. So instead of spending your refund, maybe you could:

- Put it toward your retirement by way of increasing contributions to your CalPERS Supplemental Income 457 Plan account.
- Set up or add to an emergency fund to cover unexpected expenses.
- Pay down debt.
- Divide it up to accomplish several objectives at the same time.

Or say you aren't getting a refund this year. If you decide to save more on a pre-tax basis in your account, you'll accomplish two priorities at once.

Here's how it works. Your contributions come out of your paycheck before taxes. Every dollar you contribute on a pre-tax basis reduces your current taxable income by a dollar. As your contributions go up, your current tax bill typically goes down. Of course, taxes are due on withdrawals from your account.

Saving more for your retirement at work is a convenient, automatic way to pay yourself first and lower your tax bill. To get started, log into your account at calpers.voya.com today.



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What would you love to save for?

Retirement savings are an important part of your financial picture, but everyone deserves some fun in life too.

Even as you plan for the future, it's important to think about the things that would make you happy today. But how do you save for the future and today?

One way is to tackle one goal at a time. If you start with a small one, and see positive results quickly, you may be inspired to continue saving for your next goal. For example, once you eliminate credit card and other high interest debt, you'll free up cash that you can use for that much needed vacation.

Another way is to save for several goals at once. It may take longer, but you'll make steady progress toward accomplishing more. You could manually transfer money into your savings each month, but there's a simpler way: just set up an automatic savings plan to direct money into a different account for each of your goals.

The key to any saving strategy is maintaining an emergency fund. That cash helps you avoid dipping into the accounts you've worked hard to build — and save for retirement and other priorities without interruption.

Be good to yourself and see more saving tips at voya.com/begood.

For help in developing your saving strategy, schedule a personal phone review with an experienced local representative by visiting calpers457.checkappointments.com or call toll-free at **888-713-8244** weekdays between 8 a.m. - 5 p.m. (Pacific Time). Together, we can help prioritize your financial goals and get your saving started today.



quarterly calendar

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day that the NYSE is open:

- Monday, May 28, 2018
- Tuesday, July 3, 2018
NYSE will close at 1:00 ET
- Wednesday, July 4, 2018